1st Bank of Lithuania Invited Lecture Series

Delivered by Professor Klaus Adam (University of Oxford)

Bank of Lithuania and its Center for Excellence in Finance and Economic Research (CEFER) are pleased to announce the **1st Invited Lecture Series** given by Professor Klaus Adam of the University of Oxford. The lecture's topic is "Learning and Expectations Formation in Macroeconomics and Finance". The lecture is intended for early stage researchers and PhD students at an advanced level. The lecture will be followed by a workshop where some of the attendees will get the opportunity to present their working paper.

Details of the lecture and the workshop are as follows:

- Duration of lecture: 12 hours
- Lecture dates: November 27 – 28, 2019
- Workshop date: November 29, 2019

To attend the lecture and the workshop please send your CV and working paper (if you wish to present) to ssingh@lb.lt by September 30, 2019. Decisions for acceptance or rejection will be emailed by October 6, 2019. *There is no registration fee*.

Lectures will cover following several broad topics:

- Deviating from the rational expectations hypothesis: why and how?
- Introduction to the mathematical toolkit for analyzing learning dynamics
- Learning in the real business cycle model
- Learning and stock price volatility
- Stock price volatility and real business cycles

Organizers

Established in 2015 by the Bank of Lithuania, CEFER is the main research hub in economics and finance in Lithuania. CEFER is part of a network of National Economic Research Organizations along with the leading research institutes across the globe. CEFER is also pivotal in organizing major conferences (Baltic economic conference, joint conferences with CEBRA/CEPR and Bank of Poland, among others), co-establishing Baltic economic association, developing joint Ph.D. courses and administering Bank of Lithuania research awards named after Vladas Jurgutis. CEFER runs regular research seminars and workshops. Learn more at https://www.lb.lt/en/of-research